

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending September 30, 2008

		<u>Percent of Gross Rev/Exp</u>
Beginning Fund Balance: July 1, 2008 (includes accruals)	\$ 293,291	0.60%
REVENUES & SOURCES		
Tobacco Tax	38,938,000	79.09%
Managed Care Fund (SB1379)	<u>10,000,000</u>	<u>20.31%</u>
Total Revenue	<u>\$ 49,231,291</u>	<u>100.00%</u>
EXPENDITURES		
Payments to Plans	7,552,893	96.07%
Administrative Vendor Fees	124,509	1.58%
State Operations (Salaries, OE&E, etc)	<u>184,307</u>	<u>2.34%</u>
Total Expenditures	<u>\$ 7,861,709</u>	<u>100.00%</u>
 Ending Fund Balance September 30, 2008	 <u>\$ 41,369,582</u>	
 Projected MIP Payments to Plans (Oct 08 - June 30, 2009)	 20,365,000	
Projected Administrative Vendor Fees (Oct 08 - June 30, 2009)	538,472	
Projected State Operations (Oct 08 - June 30, 2009)	917,253	
Projected GIP Expenditures (Oct 08 through June 30, 2009)	12,221,580	
 Estimated Fund Balance June 30, 2009	 <u>\$ 7,327,277</u> ¹	

¹ The fund balance as of June 30, 2009 is needed to cover MRMIP & GIP costs through Fiscal Year 09-10. The estimated fund balance for June 30, 2010 will be \$ 346,826.00.